“WASHINGTON REPORT”
FOR THE
ILLINOIS ASPHALT PAVEMENT ASSOCIATION

Charles Potts, Heritage Construction and Materials
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Washington Report

- “Jobs Bill”/Extension
- Surface Transportation Reauthorization
“Jobs Bill – House Version”

- House Approved December 16, 2009
  - $27.5 billion highways
  - $8.4 billion transit
  - $500 million airports
  - $800 million Amtrak
  - Extends highway/transit authorization October 2010
  - Boosts HTF by $20 billion
    - Interest
    - State and local fuel tax exemptions
“Jobs Bill – Senate Version”

- New Senate
  - 59-41, no longer block filibusters
  - Bipartisanship required
  - Additional investment uncertain

- Series of five “Jobs Bills”
  - 1st Tax incentives/HTF extension
  - At some point, infrastructure package
    - No details
Senate Extension – “HIRE” Act

- Passed Senate 70-28 on Feb. 24
  - Extends highway/transit authorization Dec. 2010
  - Boosts HTF by $20 billion
    - Interest
    - State and local fuel tax exemptions
- Handful of Senate Republicans tried to block
  - Budget concerns
  - Stability of programs in jeopardy
  - Key procedural vote Feb. 22, 62-30 (5 Repubs. Yes)
- Passed House March 4, 217-201, with changes
  - Now back to Senate
Highway/Transit Reauthorization Status

- Extension/Jobs package consumed reauthorization debate since June 2009

- Delay political, not substantive
  - Cannot maintain current levels of investment
  - Cut spending, raise revenues, deficit spend or punt
$90 Billion Status Quo Shortfall

Surface Transportation Investment Achievable with Current Revenues
(FY 2010 - FY 2015)

Source: Committee on Transportation and Infrastructure
House T&I Committee Surface Transportation Reauthorization Proposal

- $500 billion, six-year bill
  - $337 billion for highways
  - $99.8 billion for public transportation
  - $13 billion for safety
  - $50 billion for High Speed Passenger Rail (non-HTF)

- $140 billion in new HTF revenues needed
Outlook for Reauthorization

- Immediate-term
  - “Jobs Bill” w/ additional investment - very much unclear
  - Extension/HTF boost good shot

- Multi-year bill outlook
  - Progress must occur in Spring (for 2010 action)
  - Senate/Administration
  - Revenues
QUESTIONS?